

NIGERIA ENERGY SECTOR FUND

The Nigeria Energy Sector Fund ("the Fund") is a closed-ended, sector-specific investment vehicle listed on the Nigerian Stock Exchange and managed by SCM Capital Asset Management Limited, the Asset Management subsidiary of SCM Capital Limited (formerly Sterling Capital Markets Limited).

The Fund Manager

SCM Capital Asset Management Limited is the full service Asset Management subsidiary of SCM Capital Limited and is licensed by the Securities & Exchange Commission as a Fund / Portfolio Manager. At SCM Capital Asset Management; we offer cutting edge professional asset management services to our esteemed clients. We manage assets for a broad range of clients which include: corporate institutions, high-net-worth individuals and retail investors. We provide independent advice based on established research methods, and our experts have in-depth knowledge of the financial market.

Investment Objective

The objective of the fund is to achieve a balance mix of current income and medium to long term capital appreciation through investment in a diversified portfolio of financial assets within the Nigerian energy sector..

Investor Profile

The Fund may be of interest to the following investors:

- ◆ Investors desirous of leveraging on the pool to benefit in big ticket investments.
- ◆ Busy executives with very tight schedule
- ◆ Nigerians in diaspora and foreign portfolio investors interested in making some investment in Nigeria without having to carry the burden of management.

Benefits of the Fund

Liquidity

Affordability

Professional Management

Performance Monitoring

Accessibility

MARKET COMMENTARY

Equity Market

The equity market is expected to continue its upward trend in 2025, driven by stronger economic indicators and robust corporate earnings and dividend declarations. The CBN's Monetary Policy meeting in May is expected to provide further guidance for the fixed income market.

Fixed Income Market

Nigerian Treasury Bills and FGN bonds yields declined by 85bps and 173bps, respectively, due to renewed buying interest and expected interest rate decline.

Outlook

The equity market is expected to continue its upward trend in 2025, driven by stronger economic indicators and robust corporate earnings and dividend declarations. The CBN's Monetary Policy meeting in May is expected to provide further guidance for the fixed income market.

Market Indicators

- ◆ Foreign Reserve: USD **\$ 38,457,758,083.65**
- ◆ Exchange Rate (USD/NGN): **USD 1,492.49 (NAFEM Closing Price)**
- ◆ Oil Price: USD **\$75.91**
- ◆ Inflation Rate: **24.48%**
- ◆ Monetary Policy Rate: **27.50%**

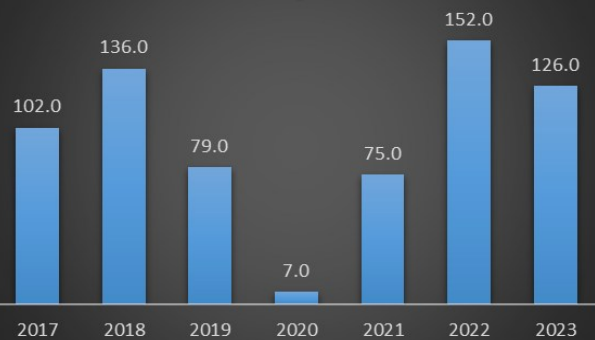
Reference: Central Bank of Nigeria and Trading View

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Dividend

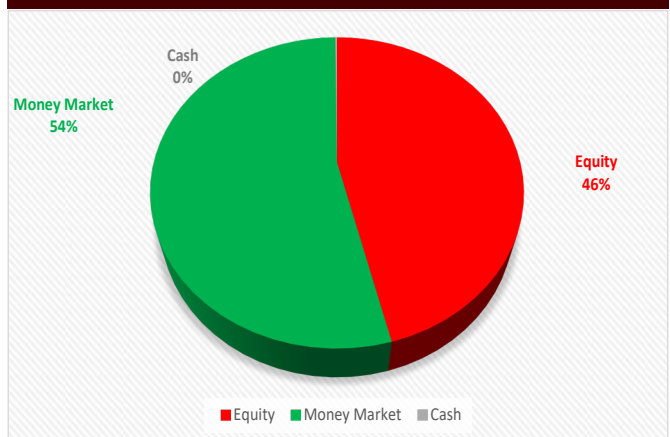
Coupon



Fund Manager

SCM Capital Asset Management Limited	
Custodian	UBA Global Investors Service Ltd
Trustees	United Capital Trustees Limited
Fund Launch Date	26-October-98
Fund size	₦ 2,221,892,143.21
Fund Yield	1.09%
Fund Type	Close –end
Market Price	₦ 552.20
Base Currency	₦ Nigerian Naira
Income Accrual	Daily
Income Distribution	Yearly
Annual Management Fee	1.50%

Asset Allocation (%)



Movement in Foreign Reserve

