

## SCM CAPITAL MONEY MARKET FUND

SCM Capital Money Market Fund ("the Fund") is an opened ended fund authorized and registered in Nigeria as a Unit Trust Scheme under Section 160 of the ISA and managed by SCM Capital Asset Management Limited.

### The Fund Manager

SCM Capital Asset Management Limited is the full service Asset Management subsidiary of SCM Capital Limited and is licensed by the Securities & Exchange Commission as a Fund / Portfolio Manager. At SCM Capital, we offer cutting edge professional asset management services to our esteemed clients. We manage assets for a broad range of clients which include: corporate institutions, high-net-worth individuals and retail investors. We provide independent advice based on established research methods, and our experts have in-depth knowledge of the financial market.

### Investment Objective

- ◆ Steady stream of income
- ◆ Competitive Returns
- ◆ Diversified Portfolio,
- ◆ Capital Preservation

### Investor Profile

The Fund will be of interest to the following investors:

- ◆ Investors desirous of Capital preservation and steady stream of income.
- ◆ Busy executives with very tight schedule

## Benefits of the Fund

- Liquidity
- Affordability
- Professional Management
- Performance Monitoring
- Accessibility

## Nigerian Treasury Bills Yield

The CBN commenced 2026 with a robust primary market auction on January 7, offering a total of ₦1.15 trillion across all tenors, with total subscriptions reaching ₦1.54 trillion. At the January 21 auction, the CBN again offered ₦1.15 trillion across the three tenors, as investor appetite remained exceptionally strong, with total subscriptions surging to ₦3.44 trillion.

Despite the high liquidity levels, stop rates edged higher relative to December's close, reflecting the market's adjustment to the CBN's continued tightening bias aimed at anchoring inflation expectations. The 364-day bill cleared at 18.36% (up from 17.51% in December), while the 91-day and 182-day papers settled at 15.84% and 16.65%, respectively. In the secondary market, sentiment was slightly bearish, as average yields rose by 23 basis points to settle around 19.28%. This upward shift in the yield curve was driven by sell-offs in mid to long-dated maturities, even as system liquidity remained relatively strong, closing the month with a surplus supported by OMO maturities.

## OUTLOOK

In February 2026, money market rates are expected to remain elevated as the CBN maintains its hawkish stance to anchor inflation and preserve attractive real returns.

System liquidity is projected to remain buoyant, supported by significant OMO maturities; however, aggressive liquidity mop-up operations by the CBN are expected to provide a floor for short-term yields.

## Market Indicators

- ◆ Foreign Reserve: USD \$4.6 Billion
- ◆ Exchange Rate (USD/NGN): USD 1.00/NGN 1,399.00 (NAFEM)
- ◆ Oil Price: USD \$60.85
- ◆ Inflation Rate: 15.15%
- ◆ Monetary Policy Rate: 27%

Reference: Central Bank of Nigeria and Trading View

**INVEST NOW**

## Fund Highlight

Fund Manager: SCM Capital Asset Management Limited

Custodian: UBA Global Investors Service Ltd

Trustees: United Capital Trustees Limited

Fund Launch Date: 14-July-2025

Fund size: ₦ 1,738,053,423.86

Fund Yield: 17.31%

Fund Type: Open –end

Market Price: ₦ 1

Base Currency: Nigerian Naira (₦)

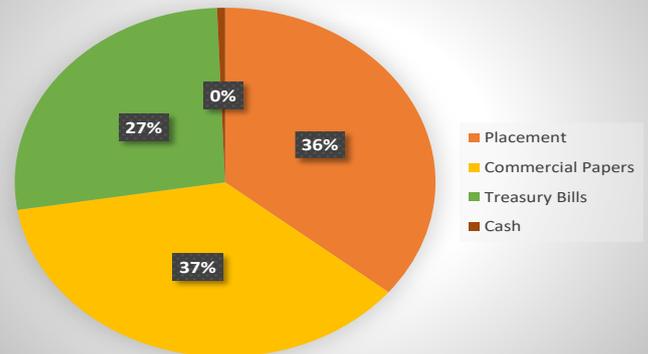
Income Accrual: Daily

Income Distribution: Quarterly

Annual Management Fee: 1.50%

## Graph

### Chart Title



## Movement in Foreign Reserve (USD)

