

## SCM CAPITAL MONEY MARKET FUND

SCM Capital Money Market Fund ("the Fund") is an opened ended fund authorized and registered in Nigeria as a Unit Trust Scheme under Section 160 of the ISA and managed by SCM Capital Asset Management Limited.

### The Fund Manager

SCM Capital Asset Management Limited is the full service Asset Management subsidiary of SCM Capital Limited and is licensed by the Securities & Exchange Commission as a Fund / Portfolio Manager. At SCM Capital, we offer cutting edge professional asset management services to our esteemed clients. We manage assets for a broad range of clients which include: corporate institutions, high-net-worth individuals and retail investors. We provide independent advice based on established research methods, and our experts have in-depth knowledge of the financial market.

### Investment Objective

- ◆ Steady stream of income
- ◆ Competitive Returns
- ◆ Diversified Portfolio,
- ◆ Capital Preservation

### Investor Profile

The Fund will be of interest to the following investors:

- ◆ Investors desirous of Capital preservation and steady stream of income.
- ◆ Busy executives with very tight schedule

## Benefits of the Fund

Liquidity

Affordability

Professional Management

Performance Monitoring

Accessibility

## Nigerian Treasury Bills Yield

In February, CBN conducted two primary market auctions, with total offerings across both auctions remaining consistent with the previous month at approximately ₦2.30 trillion. At the auction, the CBN offered ₦1.15 trillion across tenors with investor demand heavily skewed at the 365-day bill. The cumulative subscription reaching ₦8.87 trillion, representing 3.86x Bid-to-offer ratio amid elevated system liquidity.

The mid-month auction saw a downward repricing, with the 364-day bill stop rate falling sharply to 15.90% from 16.99% in the previous session, signaling a moderation in Interest rate, bolstered by strong economic fundamental and rising liquidity level. The 91-day bill eased slightly to 15.80% from 15.84%, while the 182-day bill remained stable at 16.65%.

In the secondary market, sentiment was bullish, with average yields declining by 109 basis points to settle at 17.26%. This downward shift in the yield curve reflects market participants' response to the lower stop rates and the subsequent 50 bps cut in the MPR to 26.50%.

## OUTLOOK

NTB yields are expected to decline further as the market fully absorbs the 50bps MPR cut, keeping secondary market yields under downward pressure. While system liquidity will remain upbeat supported by OMO maturities, the CBN is Expected to continue its liquidity mop-up to sustain the recent disinflation trend, prompting investors to focus on tactical entries and a balanced maturity profile.

## Market Indicators

◆ Foreign Reserve: USD **\$49.69B**

◆ Exchange Rate (USD/NGN): USD 1.00/NGN 1,359.82 (NAFEM)

◆ Oil Price: USD **\$78.39**

◆ Inflation Rate: **15.10%**

◆ Monetary Policy Rate: **26.50%**

Reference: Central Bank of Nigeria and Trading View

**INVEST NOW**

## Fund Highlight

Fund Manager: SCM Capital Asset Management Limited

Custodian: UBA Global Investors Service Ltd

Trustees: United Capital Trustees Limited

Fund Launch Date: 14-July-2025

Fund size: ₦ 1.9B

Fund Yield: 17.46%

Fund Type: Open –end

Market Price: ₦ 1

Base Currency: Nigerian Naira (₦)

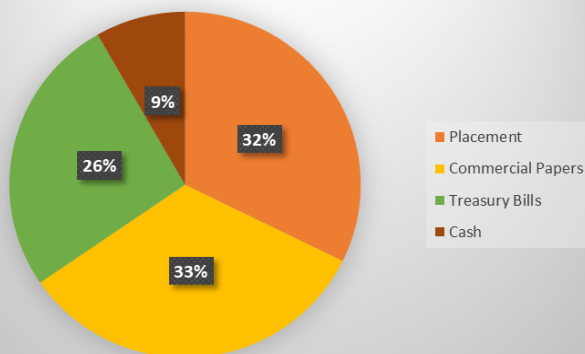
Income Accrual: Daily

Income Distribution: Quarterly

Annual Management Fee: 1.50%

## Graph

### Chart Title



## Movement in Foreign Reserve (USD)

